

CONTRIBUTORY PENSION SCHEME

GOVERNMENT OF TAMIL NADU

Abstract

Pension - Contributory Pension Scheme - Introduced with effect from 01.04.2003 - Further orders - Issued.

Finance (Pension) Department

G.O. No. 430

Dated. 06.08.2004.

Read the following paper :

G.O. Ms. No, 259, Finance (Pen) Department 06.08.2003.

ORDER :

In the G.O. read above, Government have introduced a new Contributory Pension Scheme based on defined Contributions for all the employees, who are recruited on or after 01.04.2003. In order to implement the Contributory Pension Scheme, the following further orders are issued:-

(i) It is mandatory for all the new employees, who are recruited on or after 01.04.2003 to become members of the Scheme. Each employee will pay a monthly contribution of 10% of Basic Pay and DA from his salary to the Contributory Pension Scheme.

(ii) A matching contribution will be made by the State Government for each employee, who contributes to the scheme.

(iii) The contribution towards Contributory Pension Scheme shall be recovered from the salary of the employees every month as is done now for GPF.

(iv) Accountant General will maintain the accounts for the Contributory Pension Scheme as in the case of GPF. Index numbers to the employees who join the Contributory Pension Scheme will be allotted by Accountant General on receipt of applications from the Heads of the Departments/Heads of Offices in the prescribed form annexed to this order (Annexure-I). Index numbers will be in separate type or series for (i) Government employees, (ii) Employees of Aided Educational Institutions and (iii) Other employees.

(v) Nomination has to be filed at the time of admission and has to be revised upon marriage of the subscriber and thereafter once in five years. Necessary entry to the effect of filing the nomination along with name of nominee(s) should be noted in the Service Register.

(vi) Recovery from Pay Bills of the employees should be made only after obtaining Index Number from the Accountant General for each of the employee.

vii) Schedule of recovery to be attached to the Pay bill showing the Contribution to Pension Scheme has been prescribed separately for Government employees as in Annexure II and the employees of the Aided Educational Institutions as in Annexure III. Every Drawing and Disbursing Officers should prepare this schedule and enclose along with the Pay Bill.

viii) The amount recovered from the Pay Bill shall be credited to the following new Deposit Head of Account by the Pay and Accounts Officers/Treasuries/Sub-Treasuries in respect of Government employees.

**I. Small Savings, Provident Funds etc. -
(C) Other Accounts -**

8011. 00. Insurance and Pension Funds-

106. Other Insurance and Pension Funds -

AA. Contributory Pension Scheme to the Tamil Nadu State Government Employees -

01. Individual Contribution

[D.P. Code 8011-00-106-AA-010F] (Receipts)

[D.P. Code 8011-00-106-AA-0105] (Outgo)

02. Government Contribution

[D.P. Code 8011-00-106-AA-020H] (Receipts)

[D.P. Code 8011-00-106-AA-0203] (Outgo)

The amount recovered in respect of employees of Aided Educational Institutions should be credited to -

8011. 00. Insurance and Pension Funds-

106. Other Insurance and Pension Funds -

AB. Contributory Pension Scheme to the Tamil Nadu Aided

01. Individual Contribution
[D.P. Code 8011-00-106-AB-010H] (Receipts)
[D.P. Code 8011-00-106-AB-0103] (Outgo)
02. Government Contribution
[D.P. Code 8011-00-106-AB-020J] (Receipts)
[D.P. Code 8011-00-106-AB-0201] (Outgo)

(ix) The recovery schedules attached to the Pay Bills by the Drawing and Disbursing Officers shall be removed and handed over to Accounts Officer, Fund Management, Office of the A.G (A & E), Chennai-18 in a separate cover by Treasury Officers/ Pay and Accounts Officers every month.

(x) The reasons for non-recovery from a particular employee in any month should be furnished by the Drawing and Disbursing Officers concerned in the recovery schedule without fail.

(xi) The Government contribution and the employees contribution will be adjusted by the Accountant General every month and the total of both contributions has to be transferred to Pension Fund Regulatory and Development Authority or any agency authorized by Pension Fund Regulatory and Development Authority for this purpose on monthly basis after obtaining clearance from Pension Fund Regulatory and Development Authority. The Government contribution to the scheme shall be debited to the following Head of account :

2071. Pension and other retirement benefits

01. Civil-
 800. Other Expenditure
 - AI. Contribution to Contributory Pension Scheme of the Tamil Nadu State Government Employees
 10. Contribution
 01. Contribution to Specific Fund .-
[DPC 2071-01-800-AI-1016]

by book adjustment by the Accountant General with reference to the amount contributed by the employees and initially credited to 8011-00-106-AA-020H and 8011-00-106-AB-020J.

(xii) Heads of the Departments/Heads of Offices should

new employees who have already joined the Government Service after 31.03.2003 within a month from the date of this G.O. As and when new employees join in future, they should be admitted to this scheme compulsorily by the Heads of the Department/ Heads of offices by promptly applying for allotment of the Index No. to the Accountant General within a month from the date of joining of the new employees.

(xiii) Arrears of subscription to the Contributory Pension Scheme from 01.04.2003 will be deducted from the new employees already joined after 01.04.2003 along with current month subscription (i.e. one subscription for current month and one additional subscription for arrears)

(xiv) The Index Number allotted by the Accountant General for joining the Contributory Pension Fund Scheme should be entered in the first page of Service Register with necessary attestation.

(By order of the Governor)

N. NARAYANAN,
*Development Commissioner &
Principal Secretary to Government*